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Refrigeration Industry Leaders Organize Global Refrigerant Management Initiative Initiative Marks Milestone Toward Reducing HFC Greenhouse Gas Emissions

New York, NY – September 23, 2014 Three of the world's leading refrigeration associations - The Alliance for Responsible Atmospheric Policy, the Air-Conditioning, Heating and Refrigeration Institute (AHRI), and the Brazilian Association for HVAC-R (ABRAVA), today announced the formation of the Global Refrigerant Management Initiative at the United Nations Secretary-General's Climate Summit.

The leakage of refrigerant during the servicing of equipment is the largest source of hydrofluorocarbon (HFC) emissions around the globe. This Initiative will work to identify opportunities to educate the industry's global supply chain on ways to improve the management of refrigerants and to reduce leaks and service emissions, particularly where current leak rates are the greatest. In addition, the initiative will promote the recycling, recovery, reclaiming and end of life destruction of refrigerants and develop policies to promote proper refrigerant management.

"Leaks from equipment installation and servicing are the largest source of HFC emissions around the globe," said Kevin Fay, Alliance Executive Director. "We have established this initiative because it is incumbent on all sectors of our industry to work with our governments to educate the individuals who install, service, and replace HVAC-R equipment on how to handle these refrigerants responsibly and to create a culture of responsible care."

In addition to these leading organizations, this private-sector organized effort will include participation from refrigerant organizations from Australia, Canada, China, Colombia, the European Union, Japan, Mexico and South Korea - a true global coalition that represents 90 percent of refrigeration and air conditioning equipment sold around the globe. The initiative will also work with CCAC (Climate and Clean Air Coalition) partners to develop and implement broad-based public and private sector collaborative programs to reduce HFC emissions by building awareness, training and implementation guidance for proper management, servicing and refrigerant end-of-life practices.

"Environmental stewardship is a hallmark of our industry," said AHRI President Stephen Yurek. "This initiative furthers our commitment to providing for the health, safety, and comfort of people around the world in the most responsible way possible," he said.

The growth of HFC emissions has been identified as a significant concern. HFCs are compounds introduced to rapidly replace ozone depleting substances being phased out by the Montreal

Protocol. Currently, HFCs only comprise about 1 percent of global greenhouse gas emissions. However, unabated, HFCs are expected to increase to greater than 10 percent of greenhouse gas emissions by 2050. ABRAVA International President, Samoel Vieira de Souza said that "There is no question that emissions are a concern of the entire supply chain."

The Alliance and AHRI participated last week in an HFC Industry Leadership Roundtable at the White House. At that meeting, Alliance member companies and others announced their voluntary commitments to introduce new low- global warming potential (GWP) compounds and technologies to replace the high-GWP compounds and technologies currently in use, and to continue to improve energy efficiency as well. The industry will invest \$5 billion over the next decade to research, develop, and commercialize low-GWP technologies new refrigerants and the equipment in which they will be used. The Alliance pledged to take actions and support policies to reduce global HFC emissions by 80 percent by 2050. The industry leaders advocated for the North American-proposed amendment to the Montreal Protocol as the best means of achieving a global phase-down of HFCs while increasing research and development of the next generation of refrigerants.

About the Alliance for Responsible Atmospheric Policy

The Alliance is an industry coalition organized in 1980 to address the issue of stratospheric ozone depletion and the production and use of fluorocarbon compounds. The organization is composed of manufacturers and businesses, including their trade associations that rely on HCFCs and HFCs. According to a recent study, the US fluorocarbon using and producing industries contribute more than \$158 billion annually in goods and services to the US economy, and provide employment to more than 700,000 individuals with an industry-wide payroll of more than \$32 billion. Today, the Alliance coordinates industry participation in the development of reasonable international and government policies at the nexus of ozone protection and climate change.

About the Air-Conditioning, Heating, and Refrigeration Institute

The Air-Conditioning, Heating, and Refrigeration Institute (AHRI) is the trade association representing manufacturers of air conditioning, heating, commercial refrigeration, and water heating equipment. An internationally recognized advocate for the industry, AHRI develops standards for and certifies the performance of many of these products. AHRI's 312 member companies manufacture quality, efficient, and innovative residential and commercial air conditioning, space heating, water heating, and commercial refrigeration equipment and components for sale in North America and around the world.

About the Brazilian Association for HVAC-R

The Brazilian Association for HVAC-R (ABRAVA), headquartered in Sao Paolo, Brazil and founded in 1962 is a national association of equipment manufacturers, designers, installers and technicians, as well as retailers of parts and components from around the country. Its mission is to ensure technological and competitive development of refrigeration, air conditioning, ventilation and heating sectors of the country, defending their legitimate interests and promoting the responsible use of equipment and refrigerants to reduce global warming, preserve the environment and improve quality of life.

Supporting organizations:

Brazilian Association for HVAC-R (ABRAVA, Brazil); Air-conditioning, Ventilation and Refrigeration Association (ACAIRE, Colombia); Air-conditioning, Heating, and Refrigeration Institute (AHRI, United States); Alliance for Responsible Atmospheric Policy (United States); National Association of Refrigeration Industry Manufacturers (ANFIR, Mexico); Air-conditioning and Refrigeration Equipment Manufacturers Association (AREMA, Australia); China Refrigeration and Air-conditioning Industry Association (CRAA, China); European Partnership for Energy and the Environment (EPEE, European Union); Heating, Refrigeration and Air-conditioning Institute (HRAI, Canada); Japan Refrigeration and Air-conditioning Industry Association (JRAIA, Japan); Korea Refrigeration and Air-conditioning Industry Association (KRAIA, South Korea); Refrigeration and Air-conditioning Manufacturers Association (RAMA, India); and Refrigerants Australia (Australia)

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