







ALLIANCE STATEMENT AT CCAC LIMA-PERU ACTION AGENDA

Kevin Fay, Executive Director December 4, 2015 Paris, France

On behalf of the member companies of the Alliance for Responsible Atmospheric Policy ("Alliance") and the International Climate Change Partnership, I am pleased to report on our progress to achieve our commitment to take actions and support policies to achieve an 80 percent reduction of HFC emissions by 2050. Important progress towards this goal was made earlier this year in Dubai, when the Parties to the Montreal Protocol took a decision "to work to an HFC amendment in 2016" to achieve HFC reductions globally.

Further the Alliance has made significant progress in its two private sector initiatives, the formation of the Global Food Cold Chain Council and the Global Refrigerant Management Initiative, which were announced in 2014 at the UN Secretary General's Climate Summit. We are confident that with an HFC amendment and actions under private sector-led initiatives, these actions could achieve up to a 100 gigaton reduction of carbon equivalent emissions by 2050. Further, in a study by the Deloitte firm released today from the Global Food Cold Chain Council, we have identified additional annual savings of 180-550 million tons of carbon dioxide equivalent if we were simply to expand the use of the cold chain in developing nations, thereby reducing food loss and waste. This is the equivalent to the annual emissions of the country of France.

Most importantly, Alliance member companies are investing billions of dollars in the research, development and implementation of low-GWP compounds and technologies, and are working closely with industry colleagues and governments around the world to further understanding of the technology challenges and opportunities, and related policy issues.

In taking these steps, we believe the legacy of the Montreal Protocol as one of the most successful environment treaties ever negotiated, and its rich tradition of government, industry and NGO cooperation, will be continued. Thank You.